ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်
ခွင့်ပြုမိန့်

(၂)

ပြည်ထောင်စုသမ္မတ မြန်မာနိုင်ငံ ... မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
စာအမှတ် ......
ရက်စွဲ ......

ခွင့်ပြုမိန့်အမှတ် ၅၇၉ / ၂၀၁၃ ၂၀၁၃ ခုနှစ်၊ မတ်လ ၂၉ ရက်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ(၁၀)အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည် -

(က) ကမကထပြုသူ၏အမည် MR. PALLIPPAKKAM SIVARAMAN SOMASEKHARAN

(ခ) နိုင်ငံသား SINGAPOREAN

(ဂ) နေရပ်လိပ်စာ 19 AMBER GARDENS #12-13, SINGAPORE 439962

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ CONCORDE COMMODITIES PTE. LTD., 101 CECIL STREET, #20-11 TONG ENG BUILDING, SINGAPORE 069533

(င) ဖွဲ့စည်းရာအရပ် စင်္ကာပူနိုင်ငံ

(စ) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား သစ်အချောထည် ထုတ်လုပ်ခြင်း နှင့်ရောင်းချခြင်းလုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) အမှတ်(၄)ရပ်ကွက် ဘုရင့်နောင် လှမ်းလှိုင်မြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(ဇ) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၆.၀၀သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင် ခွင့်ပြုမိန့်ရရှိပြီး (၁၂)လ အတွင်း

(ည) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ၆.၀၀သန်းနှင့် ညီမျှသောမြန်မာကျပ်ငွေ

(ဋ) တည်ဆောက်မှုကာလ ၁၂ လ

(ဌ) ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့် သက်တမ်း ၃၀နှစ်

(ဍ) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာနှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(ဎ) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် စီးပွားရေး အဖွဲ့အစည်းအမည် CONCORDE INDUSTRIES LIMITED

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

THE REPUBLIC OF THE UNION OF MYANMAR

The Myanmar Investment Commission

Form (2)

Sr. No.....................

Dated.....................

PERMIT

Permit No. 579 /2013 Date 18 March 2013

The Myanmar Investment Commission issues this Permit under Section 10 of the Republic of the Union of Myanmar Foreign Investment Law-

(a) Name of Investor/Promoter MR. PALLIPPAKKAM SIVARAMAN SOMASEKHARAN

(b) Citizenship SINGAPOREAN

(c) Address 19 AMBER GARDENS #12-13,SINGAPORE 439962

(d) Name and Address of principal organization CONCORDE COMMODITIES PTE. LTD.,101 CECIL STREET,#20-11 TONG ENG BUILDING, SINGAPORE 069533

(e) Place of incorporation SINGAPORE

(f) Type of business in which investment is to be made MANUFACTURING AND MARKETING OF ALL KINDS OF WOOD PRODUCTS

(g) Place(s) at which investment is permitted NO. (4) QUARTER, BAYINT NAUNG ROAD, HLAING TOWNSHIP,YANGON REGION

(h) Amount of foreign capital US$ 6.00 MILLION

(i) Period for bringing in foreign capital WITHIN (12) MONTHS FROM THE DATE OF ISSUANCE OF PERMIT

(j) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US$ 6.00 MILLION

(k) Construction period 12 MONTHS

(l) Permitted duration of investment 30 YEARS

(m) Form of investment WHOLLY FOREIGN OWNED INVESTMENT

(n) Name of the economic organization to be formed in Myanmar CONCORDE INDUSTRIES LIMITED

Chairman

The Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

Building No.(32), Nay Pyi Taw

Our ref : Ya Ka-1/Na-762/ 2013( ) Tel: 067- 406334, 406075
Dated ; 29th March 2013 Fax: 95-67-406333

Subject : **Decision of the Myanmar Investment Commission on the Proposal for "Manufacturing and Marketing of all kinds of wood products " under the name of Concorde Industries Ltd.**

Reference: (1) Ministry of Environmental Conservation and Forestry LetterNo.2/220(Kha)(4)/(6453/2012)dated (14.12.2012)

(2) Concorde Industries Ltd. Letter No. CONCORDE/ MIC/ 2012(4) dated (22.11.2012)

1. The Myanmar Investment Commission, at its meeting (11/2013) held on (29-3-2013) had approved the proposal for investment in "Manufacturing and Marketing of all kinds of wood products including decking funiture, quarter, scantling, fitches etc."under the name of "Concorde Industries Ltd." submitted by Concorde Commodities Pte.Ltd. of Singapore as a wholly foreign owned investment.

2. Hence, the "Permit" is herewith issued in accordance with Chapter VII, Section 13(b) of the Republic of the Union of Myanmar Foreign Investment Law and Chapter VIII, Rules 48 of the Foreign Investment Rules relating to the said Law. Terms and conditions to the "Permit" are stated in the following paragraphs.

3. The permitted duration of the project shall be 30 (Thirty) years commencing from the date of signing of the Lease Agreement for land extendable for another 15 (Fifteen) years 2 (two) times period by mutual agreement between Myanma Timber Enterprise and Concorde Industries Limited. Myanma Timber Enterprise and Concorde Industries Limited shall also have to sign regarding 100% Foreign Direct Investment Contract. At the end of the Lease Agreement for land and buildings, Concorde Industries Ltd. shall transfer the leased land and buildings (immovable properties) to

the lessor within six months in good condition, ground damages having been refilled and repaired.

4. The annual rent for the land shall be US $ 41,593.59 (United States Dollar forty-one thousand, five hundred and ninety- three and fifty- nine cent only) for calculated at the rate of US$ 3.00 per square meter per year of the Land measuring (13,864.53) sqm(3.426 arces). The rate of rent shall be revised in view of prevailing land lease rates after 5 (Five) years period and increase of the rent shall be negotiated the preceeding annual rent.

5. Concorde Industries Ltd. shall pay land use premium US$415,935.9 (United States Dollar four hundred and fifteen thousand, nine hundred and thirty-five and ninety cent only) to Myanma Timber Enterprise in two installments.

6. In issuing this "Permit," the Commission has granted, the followings, exemptions and reliefs as per Section 27(a)(h)(i) and (k) of the Republic of the Union of Myanmar Foreign Investment Law. Other exemptions and reliefs under section 27 shall have to be applied upon the actual performance of the project;

(a) As per section-27(a), income tax exemption for a period on five consecutive years including the year of commencement on commercial operation;

(b)As per section-27(h), exemption or relief from customs duty or other internal taxes or both on machineries, equipments, instruments, machinery components, spare parts and materials used in the business which are imported as they are actually required for used during the period of construction of b0usiness;

(c) As per section-27(i), exemption or relief from customs duty or other internal taxes or both on raw materials imported for production for the first three-year after the completion of construction of business;

(d)As per section-27(k), exemption or relief from commercial tax on the goods produced for export.

7. Concorde Industries Ltd.shall have to sign 100% Foreign Direct Investment contract and the Land Lease Agreement with Myanma Timber Enterprise. After signing the Agreements, each of (5) copies shall have to be forwarded to the Commission.

8. Concorde Industries Ltd. in consultation with the Department of Company Registration, Directorate of Investment and Company Administration shall have to be registered. After registration, (5) copies each of Certificate of Incorporation and Memorandum and Articles of Association shall have to be forwarded to the Commission.

9. Concorde Industries Ltd. shall use its best efforts for timely realization of works stated in the Proposal. If none of such works has been commenced within one year from the date of issue of this "Permit" it shall become null and void.

10. Concorde Industries Ltd. has to abide by Chapter X, Rule 56 and 57 of the Foreign Investment Rules for construction period.

11. As per Chapter X, Rule 59 of the Foreign Investment Rules extension of construction period shall not be granted more than once expect it is due to unavoidable events such as natural disasters, instability, riots, strikes, emergency of State condition, insurgency, and outbreak of wars.

12. As per Chapter X, Rule 61 of the Foreign Investment Rules, if the investor cannot construct completely in time during the construction period or extension period, the Commission will have to terminate the permit issued to the investor and there is no refund for the expenses of the project.

13. The commercial date of operation shall be reported to the Commission.

14. Concorde Industries Ltd. shall endeavour to meet the targets for production and export stated in the proposal as the minimum target.

15. The Commission approves periodical appointments of foreign experts and technicians from abroad as per proposal in accordance with Chapter XI, section 24 and section 25 of the Republic of the Union of Myanmar Foreign

Investment Law and the investor has to follow the existing Labour Laws for the recruitment of staff and labour in accordance with Chapter XIII, Rule 81 of the Foreign Investment Rules.

16. In order to evaluate foreign capital and for the purpose of its registration in accordance with the provisions under Chapter XV, section 37 of the Republic of the Union of Myanmar Foreign Investment Law, it is compulsory to report as early as possible in the following manner:-

(a) the amount of foreign currency brought into Myanmar, attached with the necessary documents issued by the respective bank where the account is opened and defined under Chapter XI, Rule 133 and 134 of the Foreign Investment Rules;

(b) the detailed lists of the type and value of foreign capital defined under Section-2(i) of the said Law, other than foreign currency.

17. Whenever Concorde Industries Ltd. brings in foreign capital defined under Section-2(i) of the said Law, other than foreign currency in the manner stated in paragraph 16(b) mentioned above, the Inspection Certificate endorsed and issued by an internationally recognized Inspection Firm with regard to quantity, quality and price of imported materials shall have to be attached.

18. Concorde Industries Ltd.has the right to make account transfer and expend the foreign currency from his bank account in accordance with Chapter XI, Rule 137 and for transfer of local currency generated from the business to the local currency account opened at the bank by a citizen or a citizen or a citizen-owned business in the State and right to transfer back the equivalent amount of foreign currency from the foreign currency bank account of citizen or citizen-owned business by submitting the sufficient document in accordance with Chapter XVII, Rule149 of the Foreign Investment Rules.

19. Concorde Industries Ltd. shall report to the Commission for any alteration in the physical and financial plan of the project. Cost over run, over and above the investment amount pledged in both local and foreign currency shall have to be reported as early as possible.

20. Concorde Industries Ltd. shall be responsible for the preservation of the environment at and around the area of the project site. In addition to this, it shall carry out as per comments made by Ministry of Environmental Conservation and Forestry in which to conduct Initial Environmental Examination (IEE) process and an Environmental Management Plan (EMP) which describe the measure to be taken for preventing, mitigation and monitoring significant environmental impacts resulting from the implementation and operation of proposed project or business or activity has to be prepared and submitted, and to perform activities in accordance with this EMP and to abide by the Environmental policy, Environmental Conservation Law and other environmental related rules and procedures.

21. Payment of principal and interest of the loan (if any) as well as payment for import of raw materials and spare parts etc. shall only be made out of the official foreign exchange earnings of Concorde Industries Ltd.

22. Concorde Industries Ltd. in consultation with Myanma Insurance, shall effect such types of insurance defined under Chapter XII, Rules 77 and 78 of the Foreign Investment Rules.

(Soe Thane)
Chairman

Concorde Industries Ltd.

cc: 1. Office of the Union Government of the Republic of the Union of Myanmar

2. Office of the Yangon Region Government

2. Office of the Yangon Region Government
3. Ministry of National Planning and Economic Development
4. Ministry of Finance and Revenue
5. Ministry of Commerce
6. Ministry of Construction
7. Ministry of Foreign Affairs
8. Ministry of Home Affairs
9. Ministry of Immigration and Population
10. Ministry of Labour, Employment and Social Security
11. Ministry of Electric Power
12. Ministry of Environmental Conservation and Forestry
13. Director General, Directorate of Investment and Company Administration
14. Director General, Customs Department
15. Director General, Internal Revenue Department
16. Managing Director, Myanma Foreign Trade Bank
17. Managing Director, Myanma Investment and Commercial Bank
18. Managing Director, Myanma Insurance
19. Managing Director, Myanma Electric Power Enterprise
20. Director General, Directorate of Trade
21. Director General, Immigration and National Registration Department
22. Director General, Directorate of Labour
23. Managing Director, Myanma Timber Enterprise
24. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry(UMFCCI)